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**News Release
For Immediate Release**

Pacific Life Renames Its Mutual Funds to Pacific FundsSM

Newport Beach, Calif. (January 5, 2015) – Effective December 31, 2014, the mutual funds affiliate of Pacific Life Insurance Company, Pacific Life Funds, has been renamed Pacific Funds. Pacific Funds will continue to leverage the robust brand recognition of Pacific Life through the continued use of the iconic whale logo. The renaming is an opportunity to distinguish the mutual funds business as its own distinctive product line.

Also effective December 31, 2014, individual funds have been renamed. The changes include replacing the “PL” in each retail fund with “Pacific Funds.” All else at Pacific Funds remains the same, including the investment goals and strategies of its funds, CUSIPs, and Pacific Funds’ commitment to the needs of shareholders and financial professionals.

“We couldn’t be more pleased with our growth over recent years,” says Chris van Mierlo, chief marketing officer and senior vice president of sales for Pacific Life’s Retirement Solutions Division. “Pacific Funds has been recognized for three key qualities: mutual funds based on the principles of diversification and income generation; knowledgeable and experienced money managers; and high-quality service standards. While the name has changed, our focus on holding fast to those three pillars of our brand remains steadfast.”

For a detailed look at the name changes in the Pacific Funds mutual fund family, visit Pacific Funds’ new website at www.PacificFunds.com and refer to the related prospectus supplements. Financial professionals seeking more information can contact Pacific Funds at (800) 722-2333, option 2.

About Pacific Life

Offering insurance since 1868, Pacific Life provides a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Pacific Life counts more than half of the 100 largest U.S. companies as its clients. For additional company information, including current financial strength ratings, visit Pacific Life online at www.PacificLife.com.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2014 is compiled by Pacific Life using the 2014 FORTUNE 500[®] list.

You should carefully consider an investment’s goals, risks, charges, strategies, and expenses. This and other information about Pacific Funds are in the prospectus available from your financial advisor or by calling (800) 722-2333, option 2. Read the prospectus carefully before investing.

Mutual funds are offered by Pacific Funds. Pacific Funds are distributed by **Pacific Select Distributors, Inc.** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA), and are available through licensed third-party broker/dealers.

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