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**News Release
For Immediate Release**

Pacific Funds Introduces U.S. Equity Funds

*Six New Funds, Subadvised by Rothschild Asset Management Inc.,
Expand Pacific Funds' Offerings beyond Asset Allocation and Fixed-Income Funds*

Newport Beach, Calif. (January 11, 2016) –Pacific Funds has added six U.S. Equity Funds to its growing mutual fund family. Financial advisors can continue to rely on Pacific Funds for a broad array of professionally managed mutual funds, including asset allocation funds, corporate fixed-income funds, a diversified alternatives specialty fund, and, beginning this month, U.S. Equity Funds.

The equity funds are subadvised by Rothschild Asset Management Inc. (Rothschild), specialists in U.S. equity investments and part of Rothschild & Co.'s global financial network of companies that has been part of the world's financial markets for more than 200 years.

"An important part of the Pacific Funds brand is our boutique-like structure. We offer access to highly experienced investment managers who are specialists in specific asset classes and styles, and Rothschild fits perfectly. Rothschild Asset Management has been a well-known institutional manager for more than 25 years, managing a range of U.S. equity strategies that encompass large-cap, small/mid-cap, small-cap, and growth and value strategies. We're pleased to offer the experience and expertise of Rothschild to the financial advisors we serve and their clients," says Chris van Mierlo, chief marketing officer and senior vice president of sales for Pacific Life Insurance Company's Retirement Solutions Division, the administrator of Pacific Funds.

"At Rothschild, our main goal is to seek superior performance while controlling risk and protecting our clients' capital," says Michael Woods, chief executive officer of Rothschild Asset Management. "We offer investors a time-tested investment process, a concentration on style purity, and an expertise in stock selection with a focus on expectational upside. Through Pacific Funds, we're excited to be offering these advantages to retail investors."

More details about the new U.S. Equity Funds from Pacific Funds, and a list of all [Pacific Funds offerings and their ticker symbols](#), can be found at www.PacificFunds.com. Financial advisors also can inquire about the funds by calling Pacific Funds directly at (800)722-2333.

About Risk

As with any mutual fund, the value of the Fund's holdings will fluctuate so that shares, when redeemed, may be worth more or less than their original cost

About Pacific Funds

Headquartered in Newport Beach, California, Pacific Funds offers a family of mutual funds that includes U.S. Equity, Fixed-Income, Specialty, and Asset Allocation funds to individuals and retirement plans. For more information about Pacific Funds, visit www.PacificFunds.com. Pacific Life Insurance Company is the administrator of Pacific Funds.

About Rothschild Asset Management Inc.

Headquartered in New York, Rothschild Asset Management Inc., and its affiliates, manage investments covering a range of alternative investments, multi-strategy fund of hedge funds, and U.S. securities including large-cap, small/mid-cap, small-cap, and growth and value strategies. The firm believes in investing with a goal of consistency and risk control. Every step in its process is a means toward achieving that goal. Its asset management business provides investment management and advisory services to institutional clients, financial intermediaries, and private clients around the world.

You should carefully consider an investment's goals, risks, charges, strategies, and expenses. This and other information about Pacific Funds are in the prospectus and/or applicable summary prospectus available from your financial advisor or by calling (800) 722-2333, option 2. Read the prospectuses carefully before investing.

Mutual funds are offered by Pacific Funds. Pacific Funds are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA), and are available through licensed third-parties. Pacific Funds refers to Pacific Funds Series Trust.

Rothschild Asset Management Inc. is unaffiliated with Pacific Life Insurance Company.

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