



Media Contact:

William Lobdell

williamlobdell@pacificlife.com

949-887-2541

News Release

For Immediate Release

**Pacific Funds Adds to Its Fixed-Income Lineup with the Launch of
Pacific FundsSM Ultra Short Income**

NEWPORT BEACH, CALIF. (July 8, 2019) — Pacific Funds expanded its lineup of fixed-income products recently with the launch of Pacific Funds Ultra Short Income designed to seek income, preserve capital and protect against interest-rate volatility.

Pacific Funds Ultra Short Income is actively managed by Pacific Asset Management (PAM), the sub-advisor for Pacific Funds' five other fixed-income funds.

"Given the uncertain interest-rate environment, ultra-short funds have become an increasingly popular strategy for investors," said Dominic Nolan, senior managing director for Pacific Asset Management. "Our new Pacific Funds ultra-short product seeks to provide more yield than typical money-market funds in exchange for a small amount of incremental risk. We believe our experience and expertise in capturing corporate credit opportunities will add value."

The new fund falls under Morningstar's ultra-short bond category, which in 2018 experienced a 32% increase in net inflows over the prior year¹.

"We added the Pacific Funds Ultra Short Income fund to meet our clients' needs," said Kevin Byrne, Chief Executive Officer of Pacific Global Asset Management, which oversees product development and distribution of Pacific Funds. "This ultra-short offering is a timely complement to our existing family of fixed-income funds."

Pacific Funds has over \$7 billion of assets under management.

More details about Pacific Funds offerings can be found at [PacificFunds.com](https://www.pacificfunds.com) or by calling (800) 722-2333, option 2.

¹Source: Morningstar as of 5/31/19

About Pacific Funds

Pacific Funds is a family of mutual funds designed for growth, income generation, and diversification. Our managers seek to deliver consistent results with downside protection strategies to help shareholders meet their long-term financial goals. We provide value to our clients through high-quality service standards, thought leadership, and product innovation.

About Risk

All investing involves risk, including the possible loss of the principal amount invested. There is no guarantee the fund will reach its investment objectives. The Fund is not a money market fund and is not subject to the special regulatory requirements designed to enable money market funds to maintain a stable share price. The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in a fund.

This does not constitute a recommendation of any investment strategy or product. You should consult a financial professional before making any investment decisions.

Pacific Life Insurance Company is the administrator for Pacific Funds. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

You should consider a fund's investment goal, risks, charges, and expenses carefully before investing. The prospectus and/or the applicable summary prospectus contain this and other information about the Fund and are available from your financial professional or PacificFunds.com. The prospectus and/or summary prospectus should be read carefully before investing.

Mutual funds are offered by Pacific Funds. Pacific Funds are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA), and are available through licensed third parties. Pacific Funds refers to Pacific Funds Series Trust.